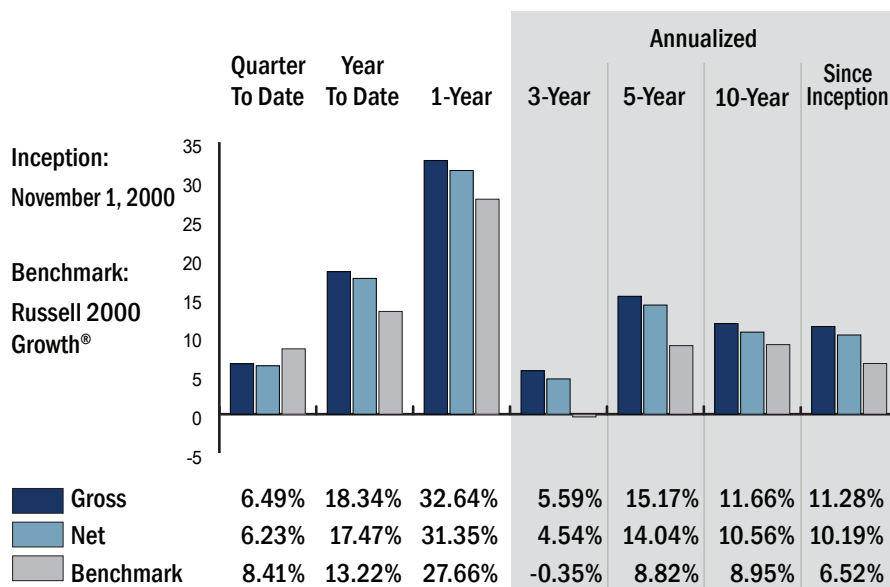


# MVP SMALL CAP GROWTH

FACT SHEET | AS OF SEPTEMBER 30, 2024



## PERFORMANCE



Past performance is no guarantee of future results.

## STYLE SUMMARY

The MVP Group's Small Cap Growth strategy uses a fundamental, bottom-up approach designed to identify underpriced securities with a strong potential for long-term appreciation. The investment process starts with a deep fundamental analysis of the universe by our sector specialists who then evaluate projected levels of cash flow return on investment to identify those stocks that provide the highest potential appreciation. The portfolio is then constructed using what we feel are the most attractive stocks by sector with a focus on risk management strategies.

## PORTFOLIO MANAGEMENT

### Daniel Skubiz, CFA

Chief Investment Officer - MVP Group,  
Senior Portfolio Manager

### Greg Glidden

Chief Equity Strategist

## KEY INVESTMENT PERSONNEL

### Gary Hurlbut, CFA

Senior Portfolio Manager

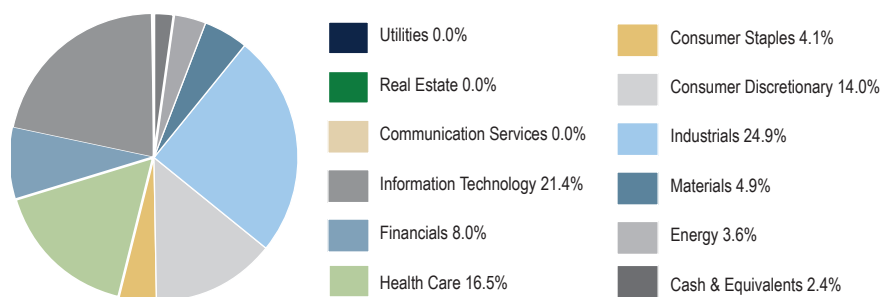
### Danette Miller, CFA

Senior Equity Analyst

### Matthew Nahorski, CFA

Senior Equity Analyst

## PORTFOLIO CHARACTERISTICS



Allocation is subject to daily changes and will vary within individual portfolios.

	MVP Small Cap Growth	Russell 2000 Growth
Number of Securities	60	1,120
Weighted Avg Market Cap (\$ Bil)	\$5.4	\$4.2
Price/Earnings Ratio (12-Month Trailing)	27.8	24.0
Price/Book Value Ratio	4.0	4.2
EPS 5-Year Growth Rate (%) (Trailing)	22.2	17.1

Source: FMI and Bloomberg

## FOR MORE INFORMATION

CALL: (202) 839-4910 | EMAIL: [Info@fminvest.com](mailto:Info@fminvest.com) | VISIT: [www.fminvest.com](http://www.fminvest.com)





## MVP SMALL CAP GROWTH PERFORMANCE / AS OF SEPTEMBER 30, 2024

	YTD	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Gross	18.34%	20.12%	-21.54%	21.26%	36.88%	19.00%	-11.54%	16.03%	15.72%	5.43%	6.59%
Net	17.47%	18.94%	-22.33%	20.07%	35.54%	17.83%	-12.43%	14.89%	14.58%	4.38%	5.54%
Russell 2000 Growth	13.22%	18.66%	-26.36%	2.83%	34.63%	28.48%	-9.31%	22.17%	11.32%	-1.37%	5.61%

Source: FMI and Bloomberg

### ABOUT F/M INVESTMENTS

F/m Investments is a multi-boutique investment firm providing diversified investment strategies to advisors and institutional investors across asset classes, markets, and styles.

We believe that putting long-tenured, experienced investment teams in an environment that encourages collaboration is critical to producing the results our clients demand.

## \$16+ Billion

Total Assets as of September 30, 2024\*

## 40+

Strategies across the equity and fixed income spectrum in a wide range of vehicles including separately managed accounts, mutual funds, and ETFs

## 70+

People in offices including Washington DC, Boston, Chicago, Milwaukee, St. Louis, and soon in Pasadena

\*Total assets combines both Assets Under Management and Assets Under Advisement. Assets Under Management represent the aggregate fair value of all discretionary and non-discretionary assets, including fee paying and non-fee paying portfolios. Assets Under Advisement represent advisory-only assets where the firm provides a model portfolio and does not have trading authority over the assets.

As of 3/31/2024 Ziegler Capital Management, LLC (aka ZCM) has been reorganized as part of F/m Investments, LLC. F/m Investments, LLC ("F/m"), is an investment adviser registered under the Investment Advisers Act of 1940. As of 4/1/2024 Ziegler Capital Management, LLC (dba ZCM) has been reorganized as part of F/m Investments, LLC ("F/m"). F/m is an investment adviser registered under the Investment Advisers Act of 1940. On 5/15/2024 ZCM deregistered as an investment adviser.

Ziegler Capital Management, LLC, doing business as ZCM, claims compliance with the Global Investment Performance Standards ("GIPS®"). GIPS® is a registered trademark of CFA Institute. CFA Institute does not endorse or promote this organization, nor does it warrant the accuracy or quality of the content contained herein. ZCM is a registered investment advisor that became a majority owned indirect subsidiary of 1251 Capital Group, Inc on March 27, 2020. Registration as an investment adviser does not imply a certain level of skill or training. ZCM was formed in 1991 and has grown significantly through strategic business combinations with experienced investment teams nationwide. Through these combinations, we have expanded our investment strategy offerings and broadened our portfolio management teams to best serve our expanding client base. Please refer to the firm's ADV Part 2 for additional disclosures regarding the firm and its practices. Our definition of the firm used to determine the total firm assets and firm-wide compliance includes all fee-paying and non-fee-paying discretionary and non-discretionary assets under management, including accrued income, in all strategies. Assets under advisement ("AUA"), in the form of model portfolios provided to other financial institutions, are excluded from our definition of the firm and are provided as supplemental information. Returns are calculated in U.S. dollars and reflect the reinvestment of dividends and other earnings. To obtain a GIPS report or a list of our composite descriptions, a list of limited distribution pooled funds, a list of broad distribution pooled funds, and/or policies for valuing portfolios, calculating performance, and preparing GIPS reports, please call (202) 839-4910 or send an e-mail to [info@fminvest.com](mailto:info@fminvest.com)

All investments involve risk, including the possible loss of principal, and there is no guarantee that investment objectives will be met. Equity securities are subject generally to market, market sector, market liquidity, issuer, and investment style risks, among other factors to varying degrees. Equity securities may rise and decline in value due to both real and perceived market and economic factors as well as general industry conditions. Indices are unmanaged, do not reflect fees and expenses, and are not available for direct investment.

The MVP Small Cap Growth strategy invests primarily in U.S.-based, small company equity securities. The portfolio is diversified across all major economic sectors while maintaining sector exposure limits within 10% of the benchmark. Maximum individual position size is limited to no more than 5% of the total portfolio by market value. The strategy seeks long-term growth of capital. Dividend income is generally not a consideration of this strategy. Smaller company equity securities can carry increased level of risk and are less liquid than larger company equity securities. The benchmark is the Russell 2000 Growth Index. The MVP Small Cap Growth composite creation date is October 31, 2014. Prior returns reflect the performance of Missouri Valley Partners, Inc. where the composite began on November 1, 2000. A portfolio manager and an assistant portfolio manager on the Small Cap Growth team left the firm in May 2012; however, the investment process remained intact following their departure. Gross-of-fees returns are presented after trading expenses and before management fees. Net-of-fees returns are presented after the highest applicable management fee applied on a monthly basis. The highest applicable management fee is 1.00%. Fees are calculated separately for each portfolio, and therefore, performance may differ from one portfolio to another. The fee schedule is: 1.00% on the first \$10 million and 0.90% on all additional assets.

Russell 2000 Growth® - The Russell 2000 Growth Index measures the performance of the small-cap growth segment of the U.S. equity universe. It includes those Russell 2000 companies with higher price-to-value ratios and higher forecasted growth values.